

For Immediate Release:

ARVEGENIX INC - Media Update: ARVEGENIX closes on Series A financing

ST. LOUIS (May 7, 2015) – ARVEGENIX Inc., developers of Pennycress oilseed, closed a \$2.5M Series A financing round today. The investors in this round include BioGenerator and Missouri Technology Corporation, who participated in the earlier seed stage round, along with new investors Monsanto Growth Ventures, Cultivation Capital, Prelude Ventures, St. Louis Arch Angels, Black Creek Capital LLC, Prolog Ventures, and Yield Lab.

ARVEGENIX CEO Jerry Steiner commented, "This Series A funding will enable us to expand and accelerate our R&D programs to achieve increased yields for our new crop Pennycress, to conduct regulatory feeding studies on the press-cake, and develop our growing and crushing operations. Recently, we have been encouraged by the performance shown with initial breeding program crosses in our field tests. We have also added very strong talent to the ARVEGENIX R&D and development team in the areas of crop breeding and animal nutrition. In addition to the progress being made in the technical and business areas, we are fortunate to have investors with strong backgrounds in agriculture, biological sciences, and the energy sectors."

ARVEGENIX has completed a full cycle of seeding, harvesting and crushing. And on March 20, 2015 the EPA published for comments the Pennycress GHG (green house gas) analysis indicating that Pennycress oil can qualify as an "Advanced BioFuel" feedstock under the Renewable Fuel Standard.

For further questions, contact Dennis Plummer at ARVEGENIX at 314-942-3939, email info@arvegenix.com, or visit www.ARVEGENIX.com.

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