



CoverCress Inc. Named a BNEF Pioneers 2024 Winner for Advancements in Net-Zero Fuels

St. Louis, MO (April 9, 2024) – In an exciting development for sustainable agriculture and renewable energy, CoverCress Inc. (CCI) has been named a Bloomberg New Energy Finance (BNEF) Pioneers 2024 winner for its groundbreaking work in the category of "*Creating the Next Generation of Net-Zero Fuels*". This honor recognizes CCI's efforts in developing and commercializing its innovative crop, CoverCress®, to create a sustainable global fuel supply chain, driving forward the mission to achieve net-zero carbon emissions in transportation fuels.

CoverCress® is optimized for low carbon intensity and beneficial ecosystem impacts. This winter crop transforms idle land into productive farmland, yielding oil as a renewable fuel feedstock and meal protein as an animal feed. Not only does CCI's innovation support farmers economically, it also plays a vital role in reducing the carbon footprint and meeting the growing demand for sustainably produced renewable fuel feedstocks.

Mike DeCamp, President & CEO of CCI, expressed his gratitude for the recognition, stating, "Being recognized as a BNEF Pioneer is a tremendous honor for us at CCI. It validates our commitment to creating sustainable biofuel feedstock alternatives without compromising on environmental integrity."

Claire Curry, selection committee co-chair and global head of Technology, Industry & Innovation research at BNEF, emphasized the critical nature of this year's award: "BNEF set up the Pioneers award 14 years ago to recognize, and by doing so, to accelerate the progress of climate-tech innovators. The work of these decarbonization innovators is more important than ever in this critical decade: the search for new climate solutions has never been as urgent. Our winners this year span, among other things, technology breakthroughs in clean fuels, methods of advancing building decarbonization, and new routes to accelerate the deployment of renewables."

CCI's recognition as a BNEF Pioneers 2024 winner not only celebrates the company's current successes but also heralds a future of continued innovation in sustainable fuels. This award marks a significant milestone in the journey towards a greener, more sustainable future. For more information about CCI, visit www.CoverCress.com



About CoverCress Inc.

Founded in 2013, CoverCress Inc. (CCI) is an innovative startup company delivering a new, climate-smart winter oilseed cash crop. Using plant breeding to improve yield and maturity combined with advanced gene-editing tools to improve the quality and composition of fiber and oil, CCI has converted field pennycress into CoverCress®. Farmers can grow a third cash crop in two seasons by incorporating CoverCress® into their system as a winter crop between the traditional corn/soybean rotation. Through a closed-loop commercial system, harvested CoverCress® grain generates farm revenue from two markets – when used in its whole grain form, as a low-inclusion, high-quality protein feed ingredient for broiler chickens and when crushed as an ultra-low-carbon intensity oil for renewable fuel feedstock and a high-quality protein meal for animal feed. In addition to the new farm revenue as a third cash crop in two seasons, CoverCress® provides the ecosystem benefits of a cover crop, including improved soil health and carbon sequestration. Learn more at www.CoverCress.com.

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